



Technical Financial Issues: Know When To Call In The Cavalry

Sometimes a law firm's technical financial resources get stretched too thin during litigation (or are not there in the first place). The good news is that an experienced CPA can provide invaluable support throughout the entire litigation process — from pre-trial discovery and interrogatories to settlement support. In fact, litigation support is more than just a gavel-to-gavel affair. It comes into play long before the trial begins and often continues well after the court has adjourned.

A qualified CPA can provide litigation support services when an expert is needed in financial valuations and/or as a witness for cases involving:

- Business conflicts
- Employee fraud
- Divorce and domestic matters
- Partnership buyouts and dissolutions
- Mergers and acquisitions
- Property loss
- Business interruption
- Business valuation

- Inventory valuation
- Other valuation matters

What To Look For

Evidence Rule 702 requires that an expert accountant must have specialized knowledge, skill, experience, training or education. The expert must also have actual recent experience in applying the expertise. Similarly, the experience should be related to the question at issue. The fact a CPA has done a thousand individual tax returns, for example, does not necessarily make him or her an expert in discussing a complex corporate tax reorganization question.

When your litigation strategy hinges on complex financial analysis, our experienced accounting professionals are ready to help. Why not contact our office today to discuss your needs?